



Organisational Announcement: LexisNexis Welcomes Managing Director, Insurance, India

LexisNexis Risk Solutions welcomes Shivakumar Shankar as Managing Director, Insurance, India. Mr. Shankar brings over 20 years of experience to the growing insurance solutions business and is the former Senior Vice President, Marketing and New Initiatives of Cholamandalam MS General Insurance, a joint venture of Murugappa Group and Mitsui Sumitomo.

New data and analytics solutions like those offered by LexisNexis are helping to transform insurance markets like India. The appointment of Mr. Shankar to direct the LexisNexis insurance business underscores the company's on-going investment in India. LexisNexis is excited by the skills and experience he brings with him, and are confident that he and his team will help us broaden the impact our solutions can have on insurers and consumers India.

LexisNexis has created data and analytics solutions tailored to the unique Indian insurance industry, combining the power of cutting-edge supercomputing and data linking technology, advanced statistical modelling techniques and a deep understanding of the insurance process to create valuable and innovative solutions serving marketing, sales, underwriting, pricing and claims functions.

"Indian insurers are already taking advantage of the LexisNexis FraudFocus® claims fraud identification solution," said Mr. Shankar. "I look forward to continuing to adapt and innovate LexisNexis insurance solutions for the dynamic Indian conditions."

Mr. Shankar will be based in Mumbai. LexisNexis Risk Solutions is part of Reed Elsevier, a group which has been present in India for 15 years disseminating India's high-quality professional information, with over 6,500 employees and contractors and major offices in Delhi, Mumbai, Kolkata and Chennai. Enquiries should be directed to insurance-india@lexisnexis.com.

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About LexisNexis Risk Solutions

LexisNexis Risk Solutions (www.lexisnexis.com/risk) is a leader in providing essential information that helps customers across all industries and government predict, assess and manage risk. Combining cutting-edge technology, unique data and advanced scoring analytics, we provide products and services that address evolving client needs in the risk sector while upholding the highest standards of security and privacy. LexisNexis Risk Solutions is part of Reed Elsevier, a leading publisher and information provider that serves customers in more than 100 countries with more than 30,000 employees worldwide.